

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * LEHMAN BROTHERS HOLDINGS INC (Last) (First) (Middle) 745 SEVENTH AVENUE (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Vanguard Natural Resources, LLC [VNR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/27/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Units	12/27/2007		P		100	A	\$ 15.35	1,165,100	I	See Footnotes (1) (2)
Common Units	12/27/2007		P		5,100	A	\$ 15.4	1,170,200	I	See Footnotes (1) (3)
Common Units	12/27/2007		P		9,800	A	\$ 15.41	1,180,000	I	See Footnotes (1) (4)
Common Units	12/28/2007		P		300	A	\$ 15.33	1,180,300	I	See Footnotes (1) (5)
Common Units	12/28/2007		P		100	A	\$ 15.34	1,180,400	I	See Footnotes (1) (6)
Common Units	12/28/2007		P		3,200	A	\$ 15.35	1,183,600	I	See Footnotes (1) (7)
Common Units	12/28/2007		P		100	A	\$ 15.39	1,183,700	I	See Footnotes (1) (8)
Common Units	12/28/2007		P		200	A	\$ 15.4	1,183,900	I	See Footnotes (1) (9)
Common Units	12/28/2007		P		200	A	\$ 15.41	1,184,100	I	See Footnotes (1) (10)

Common Units	12/28/2007		P		400	A	\$ 15.45	1,184,500	I	See Footnotes (1) (11)
Common Units	12/28/2007		P		200	A	\$ 15.47	1,184,700	I	See Footnotes (1) (12)
Common Units	12/28/2007		P		1,500	A	\$ 15.5	1,186,200	I	See Footnotes (1) (13)
Common Units	12/28/2007		P		500	A	\$ 15.55	1,186,700	I	See Footnotes (1) (14)
Common Units	12/28/2007		P		300	A	\$ 15.57	1,187,000	I	See Footnotes (1) (15)
Common Units	12/28/2007		P		100	A	\$ 15.58	1,187,100	I	See Footnotes (1) (16)
Common Units	12/28/2007		P		300	A	\$ 15.5999	1,187,400	I	See Footnotes (1) (17)
Common Units	12/28/2007		P		2,800	A	\$ 15.6	1,190,200	I	See Footnotes (1) (18)
Common Units	12/28/2007		P		1,100	A	\$ 15.61	1,191,300	I	See Footnotes (1) (19)
Common Units	12/28/2007		P		100	A	\$ 15.62	1,191,400	I	See Footnotes (1) (20)
Common Units	12/28/2007		P		700	A	\$ 15.63	1,192,100	I	See Footnotes (1) (21)
Common Units	12/28/2007		P		200	A	\$ 15.64	1,192,300	I	See Footnotes (1) (22)
Common Units	12/28/2007		P		200	A	\$ 15.65	1,192,500	I	See Footnotes (1) (23)
Common Units	12/28/2007		P		400	A	\$ 15.69	1,192,900	I	See Footnotes (1) (24)
Common Units	12/28/2007		P		1,400	A	\$ 15.7	1,194,300	I	See Footnotes (1) (25)
Common Units	12/28/2007		P		500	A	\$ 15.75	1,194,800	I	See Footnotes (1) (26)
Common Units	12/28/2007		P		500	A	\$ 15.8	1,195,300	I	See Footnotes (1) (27)
Common Units	12/28/2007		P		800	A	\$ 15.9	1,196,100	I	See Footnotes (1) (28)
Common Units	12/28/2007		P		1,200	A	\$ 16	1,197,300	I	See Footnotes (1) (29)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.
2. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund LP ("Lehman Brothers MLP Opportunity Fund"); and 100 units held by Lehman Brothers MLP Partners LP ("Lehman Brothers MLP Partners").
3. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 5,200 units held by Lehman Brothers MLP Partners.
4. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 15,000 units held by Lehman Brothers MLP Partners.
5. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 15,300 units held by Lehman Brothers MLP Partners.
6. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 15,400 units held by Lehman Brothers MLP Partners.
7. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 18,600 units held by Lehman Brothers MLP Partners.
8. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 18,700 units held by Lehman Brothers MLP Partners.
9. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 18,900 units held by Lehman Brothers MLP Partners.
10. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 19,100 units held by Lehman Brothers MLP Partners.
11. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 19,500 units held by Lehman Brothers MLP Partners.
12. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 19,700 units held by Lehman Brothers MLP Partners.
13. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 21,200 units held by Lehman Brothers MLP Partners.
14. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 21,700 units held by Lehman Brothers MLP Partners.
15. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 22,000 units held by Lehman Brothers MLP Partners.
16. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 22,100 units held by Lehman Brothers MLP Partners.
17. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 22,400 units held by Lehman Brothers MLP Partners.
18. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 25,200 units held by Lehman Brothers MLP Partners.
19. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 26,300 units held by Lehman Brothers MLP Partners.
20. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 26,400 units held by Lehman Brothers MLP Partners.
21. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 27,100 units held by Lehman Brothers MLP Partners.
22. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 27,300 units held by Lehman Brothers MLP Partners.
23. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 27,500 units held by Lehman Brothers MLP Partners.
24. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 27,900 units held by Lehman Brothers MLP Partners.

25. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 29,300 units held by Lehman Brothers MLP Partners.
26. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 29,800 units held by Lehman Brothers MLP Partners.
27. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 30,300 units held by Lehman Brothers MLP Partners.
28. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 31,100 units held by Lehman Brothers MLP Partners.
29. By indirect wholly-owned subsidiaries of the Reporting Persons: 1,165,000 units held by Lehman Brothers MLP Opportunity Fund; and 32,300 units held by Lehman Brothers MLP Partners.

Remarks:

Joint Filer Information Title of Derivative Securities: Common Units Issuer & Ticker Symbol: Vanguard Natural Resources, LLC (VNR)
Designated Filer: Lehman Brothers Holdings Inc. 745 Seventh Avenue New York, NY 10019 Other Joint Filer Information: Lehman Brothers MLP Opportunity Associates LLC, 399 Park Avenue New York, NY 10022, a Delaware limited liability company, a direct wholly-owned subsidiary of the Reporting Person and general partner of Lehman Brothers Opportunity MLP Associates LP. Lehman Brothers MLP Opportunity Associates LP, 399 Park Avenue New York, NY 10022, a Delaware limited partnership, and general partner of Lehman Brothers MLP Opportunity Fund LP. Lehman Brothers MLP Opportunity Fund LP, 399 Park Avenue New York, NY 10022, a Delaware limited partnership. Lehman Brothers Inc., 745 Seventh Avenue New York, NY 10019, a Delaware corporation, a direct wholly-owned subsidiary of the Reporting Person. LB I Group Inc., 399 Park Avenue New York, NY 10022, a Delaware corporation, wholly-owned by Lehman Brothers Inc. Lehman Brothers MLP Associates, L.P., 399 Park Avenue New York, NY 10022, a Delaware limited partnership, wholly-owned by LB I Group Inc. Lehman Brothers MLP Partners, LP, 399 Park Avenue New York, NY 10022, a Delaware limited partnership, wholly-owned by LB MLP Associates LP.

/s/ Barrett S. DiPaolo 01/07/2008
** Signature of Reporting Date
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.